

And now to the difficult part

23 September 2021

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**HELP
WANTED**



恒大集團

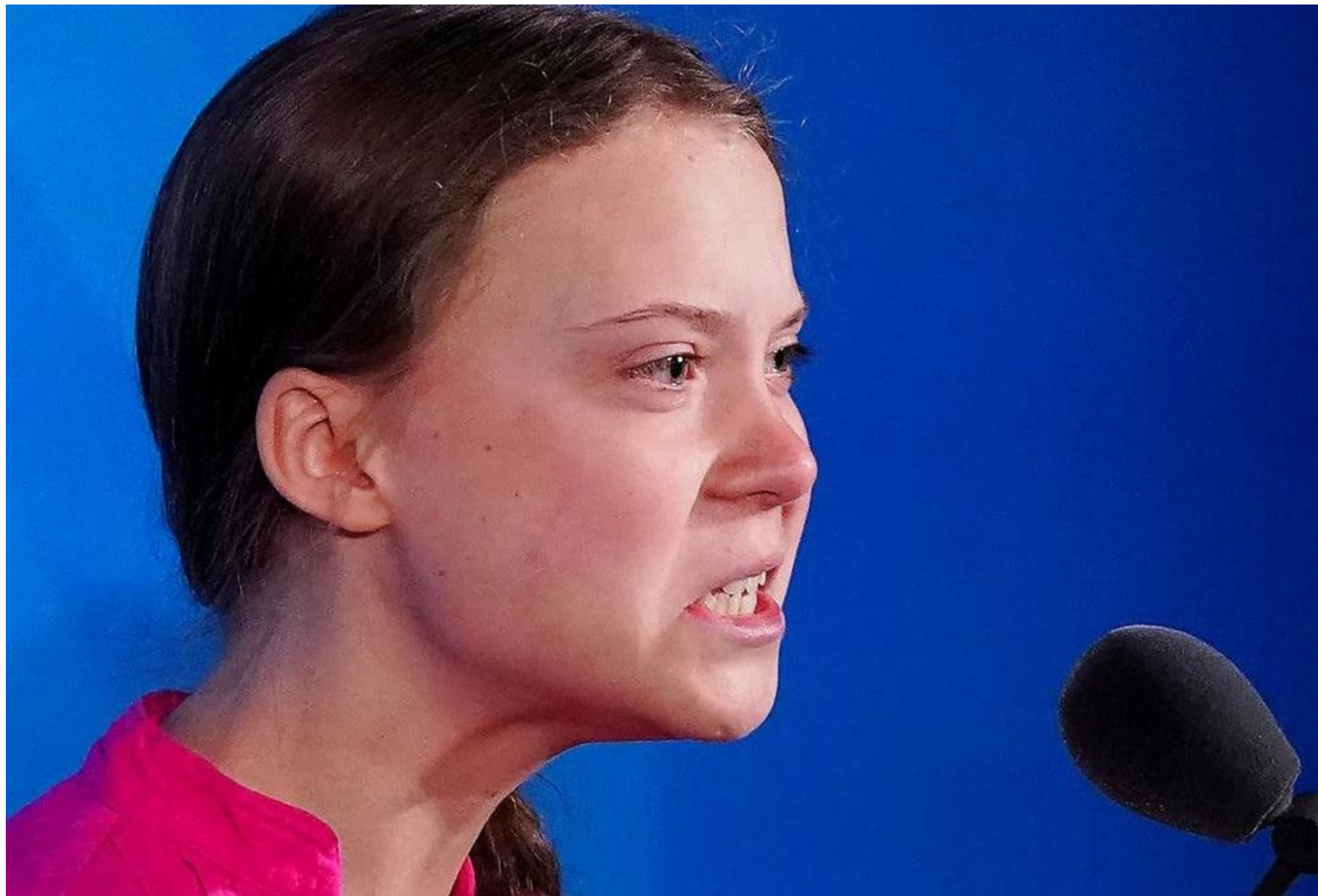
EVERGRANDE GROUP







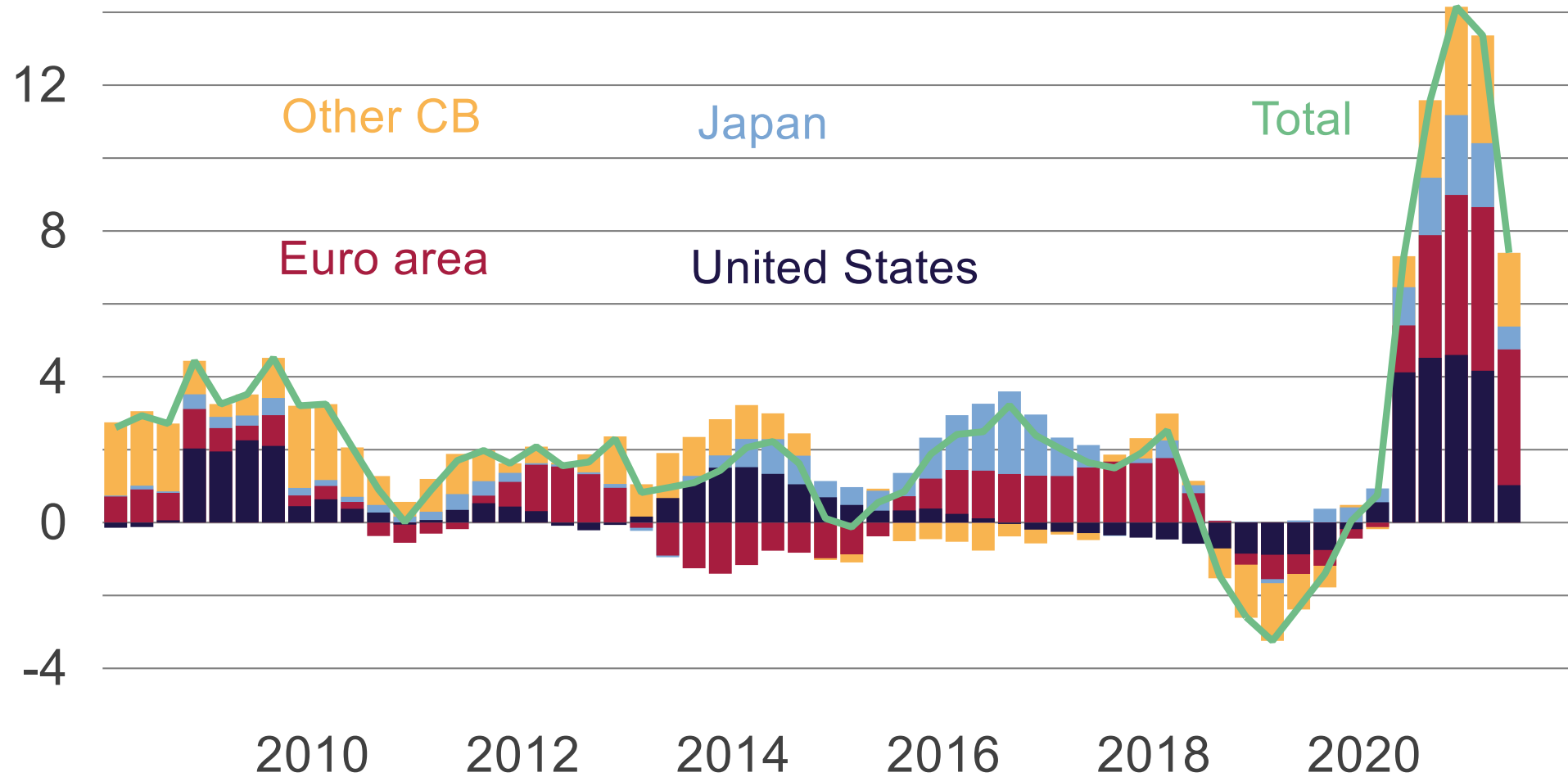






Smooth or disorderly unwinding?

Change in CB assets in pp of GDP



Source: Macrobond, Berlingske